## CITY OF ANKENY, IOWA OFFER TO PURCHASE EASEMENT

To Seller:

Walgreen Co.

2702 SE Delaware Avenue

Ankeny, IA 50021

- 1. **Property Description.** The City of Ankeny, Iowa, on behalf of the State of Iowa, intends to acquire the easement on property leased by you situated in Ankeny, Iowa, and legally described on the attached Exhibit, and is, by this reference, made a part hereof.
- 2. **Price.** The City of Ankeny agrees to pay \$13,600.00, calculated as follows:

Acknowledgement of Temporary Easement:

\$13,600.00

- Purpose of the Acquisition. The landlord, Grand Capital, LLC, will grant to the State of Iowa a temporary easement for the purpose of the IA 160/SE Oralabor Road and SE Delaware Avenue Roadway and Traffic Signal Improvements. The Acquisition Plat attached to this Agreement illustrates the proposed temporary easement area being granted. The temporary easement shall terminate on completion of this highway project.
- 4. <u>Real Estate Taxes.</u> The acquisition shall not affect the liability for payment of real estate taxes when due.
- 5. **Possession.** Possession shall be upon receipt of funds.
- 6. <u>Conveyance.</u> Upon payment of the purchase price, you agree to acknowledgement of the easement to the State of Iowa, in accordance with the form provided by the City.
- 7. <u>Time is of the Essence</u>. Time is of the essence in this contract.
- 8. <u>Contract Binding on Successors-in-Interest.</u> This contract shall apply to and bind your successors-in-interest.
- 9. <u>Construction.</u> Words and phrases shall be construed as in the singular or plural number, and as masculine, feminine, or neuter gender, according to the context.
- 10. **Execution of Offer.** This Offer is executed by the City of Ankeny, Iowa, on behalf of the State of Iowa and is subject to ratification by the City Council upon its acceptance by Seller.

Dated at Ankeny, Iowa, this day of September 2016.
FOR THE CITY OF ANKENY, IOWA
By: Amy S. Beattie, City Attorney
THIS OFFER IS ACCEPTED on this day of September 2016.
By:  Name: Richard N. Stainer
Name: <u>Richard N. Steiner</u> Title: <u>Director</u>
Approved by the City Council of the City of Ankeny on the day of,
2016, by Resolution No
By: Gary Lorenz, Mayor
Attest: Pamela DeMouth, City Clerk

# 7996 Ankeny, 1A

## ACKNOWLEDGEMENT OF TEMPORARY EASEMENT FOR CONSTRUCTION AND CONSTRUCTION-RELATED ACTIVITIES

Walgreen Co., in consideration of Thirteen Thousand Six Hundred and 00/100 Dollars (\$13,600.00), to be paid by the City of Ankeny, Iowa, upon final approval and acceptance of this Acknowledgement of Temporary Easement does hereby acknowledge and agree to the Temporary Easement for Construction and Construction-Related Activities granted unto the State of Iowa by Grand Capital, LLC (hereinafter "Easement") under, over, through and across the following described property:

See Acquisition Plat attached hereto as Exhibit "A" (hereinafter "Easement Area").

Walgreen Co. acknowledges that said Easement allows the State, its agents, contractors and employees, and other permitted parties including but not limited to electric, cable and telecommunications utilities and their respective agents, contractors and employees, a right of entry in, upon and onto the above described Easement Area for the IA 160/SE Oralabor Road and SE Delaware Avenue Roadway and Traffic Signal Improvements Project, which purpose includes any and all construction-related activities.

Signed this day of _	September, 2016.
	GRANTOR:
	Walgreen Co.
	By:
	Name: Richard N. Steiner
	Title: Director

## ACCEPTANCE BY CITY:

I, Pamela DeMouth, City Clerk of the City		
of Ankeny, Iowa, do hereby certify that the		
within and foregoing Acknowledgement of		
Easement was duly approved and accepted		
by the City Council of said City of Ankeny		
by Resolution and Roll Call No,		
passed on the day of		
$\overline{}$ , $\overline{}$ , and this		
certificate is made pursuant to authority		
contained in said Resolution.		
Pamela DeMouth		
City Clerk of the City of Ankeny, Iowa		